LETTER

FROM THE

SECRETARY OF THE TREASURY,

ACCOMPANIED

WITH SUNDRY STATEMENTS,

PREPARED

IN OBEDIENCE TO THE SEVENTH SECTION

OF

THE ACT,

INTITULED

"An act establishing a mint and regulating the coins of the United States."

APRIL 25, 1808.

Ordered to lie on the table.

CITY OF WASHINGTON:

A. & G. WAY, PRINTERS.

1808.

TREASURY DEPARTMENT,

April 23, 1808.

SIR,

I have the honor to transmit herewith, a letter from the comptroller of the treasury, accompanied with sundry statements which have been prepared in obedience to the seventh section of the act, intitled "An act establishing a mint, and regulating the coins of the United States," passed on the 2d of April, 1792.

I have the honor to be,

Very respectfully, sir,

Your obedient servant,

ALBERT GALLATIN.

The honorable the Speaker

of the House of Representatives.

TREASURY DEPARTMENT,

COMPTROLLER'S OFFICE,

April 23, 1808.

SIR,

The statements marked A, B, and C, which accompany this letter have been prepared pursuant to the seventh section of an act of congress of the 2d of April, 1792, entitled "An act establishing a mint, and regulating the coins of the United States." They contain all the information relative to the transactions of the mint which the settlements made at the treasury enable me to give.

I have the honor to be,

With great respect,

Sir,

Your obedient servant,

G. DUVALL.

Albert Gallatin, Esq.

(A.)

STATEMENT exhibiting the balances of Gold and Silver remaining in the hands of the officers of the Mint on the 31st December, 1806; the amount of deposits from the 1st January to the 31st December, 1807; the different species of Coins made and paid on account of deposites; allowances for wastage, and the balance remaining in the hands of the officers of the Mint on the said 31st December, 1807, to be accounted for on a future settlement.

				Ounces.	Dwts.	Grains.	Dollars.	Cents.	Mills.
Balance of gold bullion, &c. remaining in the hands of the officers of the Mint on the 31st December, 1806,				1,822	09	13	32,398	52	05
Gold bullion deposited from the 1st January to the 31st December, 1807,				23,533	03	14	418,367	41	
				25,355	13	03	450,765	93	05
Amount paid on account of deposites of gold from 1st January to 31st December, 1807,				.	.	.	403,510	04	05
Add balance of gold coins in the hands of the treasurer of the mint on the 31st December, 1807,				.	.	.	35,943	38	
							439,453	42	05
Deduct this sum, being a balance of gold coins remaining in the bank United States on the 31st December, 1806,	958	06	0						
Also this sum, being so much of warrant No. 8,906, issued to cover wastage in the coinage of gold during the year 1806,	1,000	36	5						
				.	.	.	1,958	42	05
Gold Coins made at the Mint from the 1st January to 31st December, 1807, viz.									
Half eagles 84,093; quarter eagles 6,812: weight and value,				24,609	01	21	437,495		
Balance of gold bullion in the hands of the officers of the mint on the 31st December, 1807,				669	05	11	11,896	90	
Profit and loss for this sum allowed for wastage in the coinage of gold from the 1st January to 31st December, 1807,				77	05	19	1,374	03	05
			As above,	25,355	13	03	450,765	93	05
Balance of silver bullion in the hands of the officers of the mint on the 31st December, 1806,				69,698	07	01	80,42[illegible]	57	
Silver bullion deposited from 1st January to 31st December, 1807,				613,400	15		707,769	98	05
				683,099	02	01	788,190	55	05
Amount paid on account of deposites of silver from 1st January to 31st December, 1807,				.	.	.	598,787	93	
Add balance of silver coins in the bank United States on the 31st December, 1807,				.	.	.	382	48	
							599,170	41	
Deduct this sum, being a balance of silver coins remaining in the bank United States on the 31st December, 1806,			17						
Also this sum, being so much of warrant No. 8,906, issued to cover wastage in the coinage of silver during the year 1806,	1,721	49							
				.	.	.	1,721	66	
Silver Coins made at the Mint from 1st January to 31st December, 1807, viz.									
Half dollars 1,051,576; quarter dollars 220,643, and dimes 165,000: weight and value,				517,788	18	08	597,448	75	
Balance of silver bullion in the hands of the officers of the mint on the 31st December, 1807,				163,409	03	09	188,543	33	
Profit and loss for this sum allowed for wastage in the coinage of silver from 1st January to 31st December, 1807,				1,901		08	2,193	47	05
			As above,	683,099	02	01	788,190	55	05

COMPTROLLER'S OFFICE,

April 21, 1808.

ANDREW ROSS, *Clerk.*

(B.)

Dr. *The Mint of the United States in account of Copper purchased, coined from the commencement of the Institution to the 31st December, 1807, with the United States.* Cr.

	AVOIRDUPOIS WEIGHT.			TROY WEIGHT.			COST OF COPPER		
	lb.	*oz.*	*dms.*	*lb.*	*oz.*	*dwt.*	*Dollars.*	*Cts.*	*Mls.*
To amount of rough copper and copper planchets purchased from the commencement of the institution to the 31st December, 1806, per statement marked B, accompanying the comptroller's letter of the 3d March, 1807, . . .	. .	.	.	714,478	9	2	198,590	93	.
To cost of copper planchets fit for striking, purchased in the year ending 31st December, 1807, ...	44,772	.	.	54,410	5	.	15,984	20	.
Balance being the amount gained on the copper coinage, ...	. .	.	.	. .	.	.	33,763	37	.
. . . . .	. .	.	.	768,889	2	2	248,338	50	.

	TROY WEIGHT.			VALUE OF COPPER AT THE RATE OF 7 DWTS. TO 1 CENT.		
	lb.	*oz.*	*dwt.*	*Dollars.*	*Cts.*	*Mls.*
By amount of rough copper and copper planchets accounted for, per statement marked B, accompanying the comptroller's letter of the 3d March, 1807, . . .	674,978	11	6	217,422	67	.
By amount of cents and half cents charged by the treasurer of the mint as delivered to the treasurer of the United States in the year 1807, viz.						
Cents. *Half cents.* *Cents.*						
In the 1st quarter, . 100,000 and 99,000 149,500						
2d do. 389,221 81,000 429,721						
3d do. . 171,000 85,500						
4th do. . 225,500 30,000 240,500						
	26,360	7	7	9,052	21	.
By balance remaining on the 31st December, 1807, viz.						
In the hands of the treasurer of the mint, . cents, 12,500						
half cents, 167,000						
Copper planchets, .	2,800	.	.	960	.	.
In the hands of the chief coiner. copper planchets, . . .	13,611	1	7	4,666	67	.
Profit and loss for this quantity of copper unaccounted for,	47,357	9	9	16,236	95	.
	3,780	8	13	. .	.	.
	768,889	2	2	248,338	50	.

NOTE. The loss on copper arises principally from planchets spoiled in the striking, and which are used for alloy. Also, whenever the planchet weighs more than seven penny-weights.

COMPTROLLER's OFFICE,

April 23d, 1808.

ANDREW ROSS, Clerk.

(C.)

Summary Statement

Exhibiting the value of coins made at the mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposits; and the amount gained on the coinage of copper from the commencement of the institution to the 31st December, 1807.

Value of gold, silver and copper coins made at the mint, to 31st December, 1806,			5,437,657 72
Do. of gold coins made from the 1st January, to 31st December, 1807, per statement A,	437,495 00		
Do. of silver coins made from do. do. do.	597,448 75		
Do. of copper coins made from do. do. B.	9,052 21		
		1,043,995 96	
Total value of gold, silver and copper coins,			$ 6,481,653 68
Net charge on the coinage of gold, silver and copper, to 31st December, 1806, per account rendered,	282,600 67		
Add amount gained on the coinage of copper to the same period,	31,092 57		
	313,693 24		
From the above deduct amount wastage on gold and silver coinage to same period,	21,549 33		
	292,143 91		
Add amount retained from deposits,	3,110 59		
Add amount disbursed on account of the establishment from the first January, to 31st December, 1807,			295,254 50
Add amount of wastage on gold and silver coinage to 31st December, 1806, as above,			22,017 32
Do. do. do. from 1st January, to 31st December, 1807,	21,549 33		
	3,567 51		
	25,116 84		
From the above deduct amount retained from deposits to 31st December, 1806,	3,110 59		
Also amount retained from deposits from the 1st January, to 31st December, 1807,	384 27 5		
	3,494 86 5		
		21,621 97 5	
			338,893 79 5
Deduct amount gained on the coinage of copper from the commencement of the institution to the 31st December, 1807, per statement herewith marked B.			33,763 37
Net amount chargeable to the coinage of gold, silver and copper from the commencement of the institution to the 31st December, 1807, including the cost of lots, buildings, machinery, &c.			$ 305,130 42 5

COMPTROLLER'S OFFICE,

APRIL 23, 1808,

ANDREW ROSS, *Clerk.*